

FWA DJ Gold Futures Rise on Safe-Haven Demand, Weaker Greenback -  
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-- Market Talk

1026 GMT - Gold futures rise 0.35% to \$2,468.7 a troy ounce, benefiting from a weaker U.S. dollar and safe-haven demand. The precious metal is hovering under its record high of \$2,487.4 a troy ounce set on Wednesday, as the dollar trades at a multimonth low against its peers, Ricardo Evangelista, senior analyst at ActivTrades, says. The dollar has been under pressure as economic indicators point to a slowdown in U.S. activity and lower inflation, along with dovish comments from the Federal Reserve on the prospect of easing monetary policy, Evangelista says in a note. Also, increasing safe-haven demand is supporting bullion as investor concern grows around escalating commercial tensions between China and the U.S., potentially triggering a new trade war between the world's two leading economies, Evangelista adds.

(joseph.hoppe@wsj.com)

(END) Dow Jones Newswires

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