

FWA DJ Trump Win in U.S. Election Could Have Mixed Impact on Oil,
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Gas Markets -- Market Talk

0953 GMT - A Donald Trump win in November's U.S. presidential election could have mixed implications for oil and gas markets, according to MUFG's Ehsan Khoman. "Trump aims to reduce inflation by raising U.S. oil production via deregulation, which is price bearish at face value," Khoman says. Yet, such price bearishness could be countered by robust drivers on the demand side--such as higher tariffs and tax cuts--as well as supply pressures with potentially tighter sanctions on Iranian oil and heightened geopolitical uncertainty. Meanwhile, a GOP congressional sweep is seen as bearish for natural gas as it could imply an acceleration in U.S. production and risks of a resurgence of Russian supply in global markets, according to Khoman. (giulia.petroni@wsj.com)

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